

KUBER UDYOG LIMITED

Regd. Office: 326, Third Floor, Goldsouk Complex OPP Pariseema, NR. Iscon Arcade, C.G. Road,
Ahmedabad 380009.

Telephone: 7506324443

Website: www.kuberudyog.com email id: kuberudyoglimited@gmail.com

CIN: L51909GJ1982PLC100824

Date: 30th June 2021

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Wednesday 30th June 2021.

Reference: BSE Scrip Code: 539408

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday 30th June 2021 at 04 p.m. has:

1. Considered and approved the Audited Financial Results of the company for the Quarter and Financial Year ended on 31st March, 2021.
2. Considered and approved the Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2021.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- Audited Financial Results for the Quarter and Financial Year ended on March 31, 2021.
- Audit Report from the Statutory Auditor of the Company.
- Declaration of Unmodified Audit Report (Standalone).

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2021.

3. Considered and approved the appointment of Mrs. Priya Shah, Practicing Company Secretary as the Secretarial Auditor of the Company for financial year 2021-2022.

4. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company.

5. Based on the recommendation of Nomination & remuneration Committee, considered & approved Re-appointment of Mr. Brijesh Shah as an Independent Director of the Company for the 2nd term of 5 years, subject to approval of shareholder at the ensuing general meeting as per the applicable provision of Companies Act,2013 read with the rules issued along with SEBI Regulations.

Kindly take the same on your records.

Thanking You,
Yours Truly,
For Kuber Udyog Limited



Nikunj Chheda
Company Secretary & Compliance Officer

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To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.

Dear Sir/ Madam,

Subject: - Declaration in respect of Unmodified Opinion on Audited
Financial Statement for the Financial Year ended March 31 2021.

Reference: BSE Scrip Code: 539408

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, I hereby declare and confirm
that the Statutory Auditor of the Company, have issued an Unmodified
Audit Report on Standalone Financial Statements of the Company for the
year ended March 31, 2021.

Kindly take the same on your records.

Thanking You,
Yours Truly,
For Kuber Udyog Limited



Nikunj Chheda
Company Secretary & Compliance Officer

KUBER UDYOG LIMITED
Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2021

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31/03/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
1 Revenue from Operations	6.84	5.79	44.06	24.91	44.06
2 Other Income	0.11	0	7.43	0.11	40.69
3 Total Revenue (1 + 2)	6.95	5.79	51.49	25.02	84.75
4 Expenses					
Finance Cost	4.48			4.48	
Net Loss on fair value Changes	0.01			0.01	
Purchase of stock-in-trade			43.00		43.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade					
Employee benefits expense	0.85	0.86	0.81	2.93	3.48
Depreciation and amortisation expense					
Other expenses	32.64	2.34	54.97	51.34	63.33
Total expenses	37.97	3.20	98.78	58.76	109.81
5 Profit/(Loss) Before Exceptional Item and Tax (3-4)	(31.02)	2.59	(47.30)	(33.74)	(25.06)
6 Exceptional Items					
7 Profit/(Loss) Before Tax (5-6)	(31.02)	2.59	(47.30)	(33.74)	(25.06)
8 Tax expense					
(1) Current Tax					
(2) Deferred Tax					
9 Profit / (Loss) from continuing operations (7 + 8)	(31.02)	2.59	(47.30)	(33.74)	(25.06)
10 Profit / (Loss) from discontinuing operations					
11 Tax expense of discontinuing operations					
12 Profit/(loss) from Discontinuing operations (after tax)					
13 Profit (Loss) for the period (9+12)	(31.02)	2.59	(47.30)	(33.74)	(25.06)
14 Other Comprehensive Income;					
A (i) Items that will not be reclassified to profit or loss					
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(31.02)	2.59	(47.30)	(33.74)	(25.06)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	(0.90)	0.08	(1.38)	(0.98)	(0.73)
(b) Diluted	(0.90)	0.08	(1.38)	(0.98)	(0.73)

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 30th June, 2021. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- Statement of Assets & Liabilities as on 31.03.2021 and statement of Cash Flow for the year ended 31.03.2021 and previous year figures are annexed herewith.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- During the quarter ended March 31, 2020, the outbreak of the coronavirus disease of 2019 (COVID-19) spread throughout the world and became a global pandemic. However, management believes that it has taken into account all the possible impacts known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of trade receivables, and other assets upto year ended 31 March 2021. We cannot fully estimate the accurate future impact of COVID-19 on our operations but we can say that it may affect the future profitability and revenue and the management will be ensuring that the business operations are carried out smoothly. The above parameters are contingent as it may and may not happen & the company will provide regular updates as and when in any situation any major changes occur.
- The figures for the quarter ended March 31, 2021 and March 31, 2020, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ended 31.03.2021 and 31.03.2020 respectively. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The Company operates in a single segment NBFC (Non Accepting or Holding Deposit)
- As per resolution passed by the Board of Directors in their meeting held on 22/02/2021 the Company to be classified as 'Non Banking Financial Institution Company (Non-Deposit Accepting or Holding) and continue to maintain its books of accounts and financial statement as per NBFC norms and guidelines as applicable, & accordingly reclassification has been done.

For and on behalf of the Board
KUBER UDYOG LIMITED



Chetan Dhondu Shinde
Managing Director
DIN-06996605



KUBER UDYOG LIMITED
BALANCE SHEET AS AT 31st March, 2021

(Amount in Rs.)

Particulars	Notes	As At 31st March 2021	As At 1st April, 2020
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	2	134.20	15.81
(b) Receivables		-	-
(a) Trade Receivables	3	4.75	51.25
(c) Loans	4	495.08	393.55
(d) Investments	5	0.22	-
		634.25	460.61
(2) Non-financial assets			
(a) Inventories			
(b) Current tax assets (Net)	6	0.85	-
(c) Property, plant and equipment		-	-
(d) Other Non- Financial Assets	7	5.20	6.06
		6.04	6.06
Total		640.30	466.67
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(i) Borrowings			
(a) Payables			
(a) Trade Payables			
(i) Total Outstanding dues of Micro enterprises and small enterprises			
(ii) Total Outstanding dues of creditors other than Micro enterprises and small enterprises			
	8	-	50.24
(b) Other Payables			
(i) Total Outstanding dues of Micro enterprises and small enterprises			
(ii) Total Outstanding dues of creditors other than Micro enterprises and small enterprises			
(b) Borrowings (Other than Debt Securities)	9	259.14	-
		259.14	50.24
(2) Non-Financial Liabilities			
(b) Deferred tax liabilities (Net)			
(c) Other Non-Financial Liabilities	10	4.54	6.06
		4.54	6.06
(3) EQUITY			
(a) Equity Share Capital	11	343.30	343.30
(b) Other Equity	12	33.32	67.06
		376.62	410.36
		640.30	466.67
Summary of significant accounting policies	1		
Notes to accounts	2-21		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For and on behalf of the Board
KUBER UDYOG LIMITED



Chetan Dhondt Sunde
Managing Director
DIN-06996605



Place: Mumbai
Date: 30th June 2021

KUBER UDYOG LIMITED

CASH FLOW STATEMENT AS AT MARCH 31, 2021

(Amount in Rs.)

PARTICULARS	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	(33.74)	(25.06)
<u>Adjustment for:-</u>		
Net Loss on fair value Changes	0.01	
Finance cost		
Balance Written Off	0.34	
Bad-Debts	11.92	
Depreciation		
Interest income	(0.11)	(0.05)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(21.59)	(25.11)
<u>Adjustment for:-</u>		
(Increase)/decrease Trade and Other Receivables	46.50	(51.25)
Decrease in Deferred tax Liabilities		
Increase/(decrease) Trade Payables	(50.24)	50.05
Increase/(decrease) Other Payables		
Increase/(decrease) Other Current Liabilities	(1.52)	4.07
(Increase)/decrease in Inventories		
(Increase)/decrease Others Current Assets	(1.21)	(1.64)
CASH GENERATED FROM OPERATIONS	(6.47)	1.23
Direct Taxes Paid/ refund (net)	0.99	(0.56)
Last Year Direct Taxes Paid		
I NET CASH FLOW FROM OPERATING ACTIVITIES	(27.07)	(24.44)
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan (Given) / Repayment received	(113.46)	39.83
Purchase of Fixed Assets		
Sale of Fixed Assets		
New Investments	(0.22)	
Sale of Investments		
Interest Received		
Dividend Received		
II NET CASH USED IN INVESTING ACTIVITIES	(113.68)	39.83
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Long term borrowings received/ (Repaid)	259.14	(5.00)
Repayment of Long term Borrowing		
Repayment of Financial Liability/Lease		
Finance Cost		
III NET CASH USED IN FINANCING ACTIVITIES	259.14	(5.00)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	118.39	10.39
<u>Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING</u>	<u>15.81</u>	<u>5.43</u>
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 2)	134.20	15.81
	-	(0.00)

For and on behalf of the Board
KUBER UDYOG LIMITED



Chetan Dhond
Managing Director



DIN-06996605

Place: Mumbai

Date: 30th June 2021



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
KUBER UDYOG LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone financial results of KUBER UDYOG LIMITED for the quarter and year ended 31st March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended as well as for the year ended results for the period from 1.4.2020 to 31.03.2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter-

We invite attention to Note No. 4 to the Standalone Financial Results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on the Standalone Financial Results. As mentioned in the said note, based on the future economic conditions, the actual impact may not be in line with the current estimates as made by the company, although the current impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.

Our opinion on the Standalone Financial Results is not modified in respect of this matter.

Management's responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial results. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

Attention is drawn to the fact that figures for the quarter ended 31st March, 2021 as reported in the Financial Results are the balancing figures between audited figures in respect of the financial year ended 31st March, 2021 and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter are only been reviewed and not subjected to audit.

For Koshal & Associates

Firm Reg.No.121233W

Koshal Krishandas Maheshwari Digitally signed by Koshal
Krishandas Maheshwari
Date: 2021.06.30 22:31:58 +05'30'

Koshal Maheshwari

Proprietor

M.No.043746

Place of signature: Mumbai

Date: 30th June, 2021

UDIN: 21043746AAAACL1304